



Dear Valued Customer,

Under the directives of the UAE Central Bank, Habib Bank AG Zurich announces the following measures to help customers impacted due to **COVID-19**.

These will be effective from **1 April 2020** till **30 June 2020**.

#### **Individual customers:**

- » Retail loan customers who have been placed on unpaid leave by their employers may approach the bank for EMI deferral up to 3 months.
- » No late payment charges for customers availing residential mortgage facilities.
- » All AED remittances will be free of charge.

#### **Business customers:**

- » Reduction in the average minimum balance for Business accounts to AED 10,000 per month.
- » No late payment charges for customers availing commercial loan facilities.
- » Business customers with working capital facilities impacted are encouraged to immediately contact their relationship managers to reach optimal financial solutions.
- » Customers using the digital platform are being offered lower cost. Example, online remittance charges are AED 30 only.

Habib Bank AG Zurich,  
United Arab Emirates.