

Launch of HBZ Islamic Banking, SIRAT



Habib Bank AG Zurich (HBZ) started Islamic Banking Window Operations in the UAE. HBZ has been operating in the United Arab Emirates since 1974 and takes pride in its long-standing relationships with the multi-cultural business community.

At the launch ceremony Dr. Sheikh Nedham Yaqoobi, Shariah Board Chairman of HBZ - UAE said that this is an excellent step by reliable family, who maintain the tradition of continuing to work and serve in this sector.

Dr. Sheikh Nedham Yaqoobi further added that both Dr. Jassem and me are very grateful to have the honor to play a role in providing guidance as per the Shariah guidelines. In Islamic Banking what you do is genuine as it is whole trade based and Shariah encourages trade and business between people, between countries and between everybody. Trade has been mentioned in the QURAN in very favorable terms. So we are very happy to encourage and to participate in increasing such activities and we ask Allah for his blessings and guidance. Trade is a bridge between communities, between countries and even in between religions. Appreciate the family for maintaining the tradition of "TRADE".

HBZ has eight branches across the country in the emirates of Abu Dhabi, Dubai and Sharjah offering a full range of commercial banking services and an Electronic Banking Unit (EBU) at Dubai Marina.



Mr. Muhammed H. Habib, President of Habib Bank AG Zurich (6th from left), Mr. Mohammedali R. Habib, Group CEO (7th from left), Sheikh Dr. Nedham, Shariah Board Chairman (5th from left) and Prof. Jassem Alshamsi, Shariah Board Member of UAE (4th from left).



Habib Bank AG Zurich

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